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By: Mike Boyd

Miami Apartments Trade for \$109.9M

The 266-unit Avida Aventura apartment complex at 19401 W. Dixie Highway in Miami was acquired by Breevest for nearly \$110 million. The seller was Fifield Cos. The firm broke ground on Avida Aventura, its first Miami-Dade County project, in 2022 and completed it in 2024. The project sold for over \$400,000 a unit.

The South Florida Business Journal reports the buyer took out an \$85 million mortgage from BDT & MSD Partners.

Units range from 467-square-foot studios to 1,492-square-foot three-bedroom residences. Monthly rents range from \$2,323 to \$4,788. The property features a 20,000-square-foot rooftop amenity deck overlooking the Miami skyline, with a heated pool, sauna, and spa. A dedicated coworking area offers private offices and conference rooms.

The rental community is not far from the Aventura Mall and is just steps away from the Brightline train station.



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